

02/23/11

Our Lady Help of Christians Parish
Balance Sheet
As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · Village Bank Checking Account	195,157.06
1020-00 · Village Bank Payroll/EFT Acct.	994.36
1050-00 · Depository at RCAB	
1050-01 · Unrestricted Depository	103,787.08
1050-02 · RCAB Legally Restricted Masses	11,335.16
Total 1050-00 · Depository at RCAB	115,122.24
Total Checking/Savings	311,273.66
Accounts Receivable	
1200-00 · Accounts Receivable	1,960.00
Total Accounts Receivable	1,960.00
Other Current Assets	
1499 · Undeposited Funds	-9,747.26
Total Other Current Assets	-9,747.26
Total Current Assets	303,486.40
Other Assets	
1400-00 · Due to/Due from Other Funds	
1400-01 · Funds Due from Trinity Catholic	
1400-06 · Accrued Debt from TCHS	431,382.24
1400-01 · Funds Due from Trinity Catholic - Other	6,000.00
Total 1400-01 · Funds Due from Trinity Catholic	437,382.24
Total 1400-00 · Due to/Due from Other Funds	437,382.24
Total Other Assets	437,382.24
TOTAL ASSETS	740,868.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	7,377.67
Total Accounts Payable	7,377.67
Other Current Liabilities	
2010-00 · Accrued Expenses	15,558.62
2500-00 · Deferred Revenue	4,562.50
Total Other Current Liabilities	20,121.12
Total Current Liabilities	27,498.79
Long Term Liabilities	
2800-00 · Debt to Revolvg Loan-Noncurrent	
2800-03 · L295000003	496,530.36

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	<u>Jun 30, 10</u>
2800-04 · L295000004	617,519.37
2800-07 · L295000007	684,826.46
Total 2800-00 · Debt to Revolvg Loan-Noncurrent	<u>1,798,876.19</u>
Total Long Term Liabilities	<u>1,798,876.19</u>
Total Liabilities	1,826,374.98
Equity	
3000-00 · Initial Cash Balance Offset	
3000-01 · Opening Balance	130,699.40
3000-00 · Initial Cash Balance Offset - Other	-1,944,520.85
Total 3000-00 · Initial Cash Balance Offset	<u>-1,813,821.45</u>
3900-00 · Fund Balance	635,703.37
Net Income	92,611.74
Total Equity	<u>-1,085,506.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>740,868.64</u></u>

Our Lady Help of Christians Parish
Profit & Loss Budget Performance
July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4101-00 · Offertory	480,135.48	473,520.46	6,615.02
4103-00 · Grand Annual	191,161.00	190,000.00	1,161.00
4104-00 · Shrines, Candles, & Flowers	5,861.12	4,894.00	967.12
4105-00 · Sacramental Offerings	12,971.69	11,635.04	1,336.65
4105-01 · Baptisms	6,090.00	7,013.00	-923.00
4105-02 · Weddings	21,725.00	19,425.00	2,300.00
4105-03 · Funerals	59,400.00	75,800.00	-16,400.00
4108-00 · Gifts and Bequests	114,500.00	110,000.00	4,500.00
4165-00 · Religious Education	36,407.00	35,928.80	478.20
4198-00 · Donations - Other	4,258.71	8,107.00	-3,848.29
4310-00 · Interest Income	5,460.50	6,447.71	-987.21
4315-00 · Rental Donations	5,330.00	5,265.00	65.00
4316-00 · Lease Income	447,958.46	444,953.30	3,005.16
4398-00 · Other Income	52,321.51	47,430.38	4,891.13
Total Income	1,443,580.47	1,440,419.69	3,160.78
Expense			
5001-00 · EXEMPT SALARIES	364,383.70	364,317.27	66.43
5002-00 · NON EXEMPT SALARIES	94,104.72	108,690.00	-14,585.28
5004-00 · NON EMPLOYEE COMPENSATION	10,937.00	11,389.50	-452.50
5101-00 · EMPLOYER'S FICA	35,074.36	36,318.62	-1,244.26
5102-00 · LAY HEALTH INSURANCE	80,529.86	84,931.78	-4,401.92
5103-00 · WORKER COMPENSATION	1,562.20	1,584.00	-21.80
5104-00 · GROUP LIFE INSURANCE	2,022.53	2,130.30	-107.77
5105-00 · LONG TERM DISABILITY	1,558.51	1,689.54	-131.03
5106-00 · GROUP PENSION	22,597.20	24,140.28	-1,543.08
5201-00 · CLERGY STIPEND	67,299.96	67,500.00	-200.04
5202-00 · CLERGY STIPEND UNASSIGNED	750.00	1,975.00	-1,225.00
5203-00 · CLERGY HEALTH INSURANCE	24,000.00	24,000.00	0.00
5204-00 · CLERGY PROFESSIONAL DEVELOPMENT	480.00	1,475.00	-995.00
5206-00 · CLERGY AUTO INS. REIMBURSE	700.00	700.00	0.00
6001-00 · DATA PROCESSING FEES	3,064.54	3,171.74	-107.20
6002-00 · PROFESSIONAL FEES	1,319.00	0.00	1,319.00
6003-00 · BANK SERVICE CHARGES	313.00	69.46	243.54
6201-00 · OFFICE SUPPLIES	9,320.37	12,887.43	-3,567.06
6202-00 · TELEPHONE	5,649.23	4,551.38	1,097.85
6203-00 · EQUIPMENT REPAIR & CONTRACTS	13,473.91	10,646.93	2,826.98
6204-00 · BOOKS & PAMPHLETS	2,877.45	2,787.78	89.67
6205-00 · AUDIO VISUAL	461.28	0.00	461.28
6206-00 · PRINTING	12,847.08	13,833.00	-985.92
6207-00 · POSTAGE	10,299.18	8,573.76	1,725.42
6208-00 · DUES & SUBSCRIPTIONS	2,590.80	3,209.50	-618.70
6211-00 · WEEKLY ENVELOPES	3,959.82	4,765.19	-805.37
6220-01 · Hardware	2,425.45	0.00	2,425.45
6221-00 · Software	4,631.05	0.00	4,631.05
6222-00 · IT Support	180.00	0.00	180.00

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 Accrual Basis

Our Lady Help of Christians Parish
Profit & Loss Budget Performance
 July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
6223-00 · Mileage Reimbursement	120.52	229.65	-109.13
6250-00 · HOUSEHOLD	9,780.31	10,544.34	-764.03
6301-00 · UTILITIES (Electric&cable)	71,306.23	76,134.68	-4,828.45
6302-00 · HEAT (Gas & Oil)	66,364.27	89,313.50	-22,949.23
6303-00 · WATER & SEWER	24,063.19	17,723.69	6,339.50
6305-00 · PROPERTY INSURANCE & LIABILITY	29,780.00	27,230.00	2,550.00
6307-00 · MAINT. SUPPLIES	1,560.58	3,734.33	-2,173.75
6308-00 · MAINT. GROUNDS	9,359.13	18,790.84	-9,431.71
6309-00 · MAINT. BUILDINGS	80,874.64	73,647.12	7,227.52
6401-00 · VEHICLE FUEL & MAINTENANCE	6,599.43	5,313.15	1,286.28
6402-00 · VEHICLE INSURANCE & REGISTRATN	200.00	2,926.00	-2,726.00
6500-00 · PASTORAL / LITURGICAL	31,576.86	38,124.76	-6,547.90
6501-00 · ALTAR SUPPLIES	7,649.79	9,048.05	-1,398.26
6503-00 · CHARITABLE WORKS	14,513.50	17,274.67	-2,761.17
6504-00 · MUSIC	59,541.13	60,027.32	-486.19
6505-00 · YOUTH / ATHLETICS	49,053.84	51,000.69	-1,946.85
6506-00 · ENTERTAINMENT HOSPITALITY	10,602.13	12,326.42	-1,724.29
6508-00 · HOSPITAL CHAPLAIN	6,080.11	5,316.60	763.51
6509-00 · FLOWERS	3,666.35	4,167.49	-501.14
6601-00 · MEETINGS & WORKSHOPS	2,059.36	974.00	1,085.36
6602-00 · CONFERENCE TRANSPORTATION	439.75	1,200.15	-760.40
6603-00 · CONFERENCE HOSPITALITY	26.76	0.00	26.76
7002-00 · ACQ/IMPROV - FURN & EQUIP	0.00	20,000.00	-20,000.00
7003-00 · ACQ/IMPROV - BUILDING	24,906.07	50,000.00	-25,093.93
8460-01 · CHR Interest Revolving Loan	47,965.92	51,824.23	-3,858.31
8480-00 · Pilot Newspaper	2,557.50	0.00	2,557.50
8490-01 · Cathedraticum	7,103.51	0.00	7,103.51
8495-00 · MISCELLANEOUS	3,805.65	862.23	2,943.42
Total Expense	<u>1,350,968.73</u>	<u>1,443,071.37</u>	<u>-92,102.64</u>
Net Ordinary Income	<u>92,611.74</u>	<u>-2,651.68</u>	<u>95,263.42</u>
Net Income	<u><u>92,611.74</u></u>	<u><u>-2,651.68</u></u>	<u><u>95,263.42</u></u>

Rev. John G. Assaen
 2/24/11