


St. Theresa Parish Annual Financial Report

For Fiscal Years Ending June 30, 2010 (FY2010) and June 30, 2009 (FY2009)

	Jul '09 - Jun 10	Jul '08 - Jun 09	\$ Change	% Change	Notes
<u>Operating Income</u>					
Offeratory	291,689.87	302,110.95	-10,421.08	-3%	
OCP-offertory	276,170.54	263,503.58	12,666.96	5%	
Grand Annual	36,813.00	39,987.00	-3,174.00	-8%	
Shrines, Candles, & Flowers	8,814.00	9,676.00	-862.00	-9%	
Sacramental Offerings	29,507.00	25,116.00	4,391.00	17%	
Catholic Appeal Rebate	1,013.00	802.00	211.00	26%	
Gifts and Bequests	14,874.00	14,366.83	507.17	4%	
Religious Education	104,070.00	116,343.50	-12,273.50	-11%	
Vacation Bible School	1,085.00	0.00	1,085.00	100%	
Interest Income/Dividend Income	116.03	242.20	-126.17	-52%	
Recycling Income	231.52	421.69	-190.17	-45%	
Other Income	2,100.00	553.26	1,546.74	280%	
Total Operating Income	766,483.96	773,123.01	-6,639.05	-1%	
<u>Operating Expense</u>					
Salaries	235,375.36	244,144.19	-8,768.83	-4%	
Employee Benefits	79,786.58	61,556.16	18,230.42	30%	1
Clergy	110,465.00	111,940.44	-1,475.44	-1%	
Professional Fees	8,656.88	4,886.53	3,770.35	77%	2
Office Supplies	82,727.33	76,038.39	6,688.94	9%	
Household	25,512.88	24,336.90	1,175.98	5%	
Utilities - Electricity	20,564.30	23,995.86	-3,431.56	-14%	3
Utilities - Heat	19,201.53	25,253.58	-6,052.05	-24%	4
Water and Sewer	2,749.64	2,647.70	101.94	4%	
Property Insurance & Liability	15,550.00	14,970.00	580.00	4%	
Maint. Equipment Contracts & Supplies	7,498.20	8,385.43	-887.23	-11%	
Maintenance - Grounds	12,731.25	11,140.30	1,590.95	14%	5
Maintenance - Buildings	14,552.94	9,522.13	5,030.81	53%	
Vehicle expenses	375.79	321.65	54.14	17%	
Pastoral/Liturgical	23,271.24	25,369.32	-2,098.08	-8%	
Meetings, Workshops, Hospitality	14,964.41	15,015.27	-50.86	-0%	
Fund Raising	0.00	5,000.00	-5,000.00	-100%	
Capital Improvements - Site	400.00	0.00	400.00	100%	6
Loan Interest	31,634.90	34,893.63	-3,258.73	-9%	
Pilot Newspaper	1,629.50	1,645.00	-15.50	-1%	
Cathedraticum	2,500.00	5,000.00	-2,500.00	-50%	
School Tax	43,247.00	36,009.00	7,238.00	20%	7
Total Operating Expense	753,394.73	742,071.48	11,323.25	2%	
<u>Net Operating Surplus (Deficit)</u>	<u>13,089.23</u>	<u>31,051.53</u>	<u>-17,962.30</u>	<u>-58%</u>	

Notes:

- 1 Cost increases and more full time employees participating in medical, dental, and pension plans.
- 2 Professional fees include a \$4500 fee for our outside audit.
- 3 Electricity cost decreased - possibly due to less a/c use in summer
- 4 Heating cost decreased - possibly due to heating repairs in both church and rectory
- 5 Includes lawn maintenance (mowing, fertilizing, sprinkler system), mulch and trash removal
- 6 Mary statue project. Cost depreciated as part of a larger project.
- 7 School tax includes FY2010 amount due (\$33K) plus negotiated back taxes of \$10K. This \$10K is a one time hit.



Rev. Thomas M. Gillespie, Pastor



Darlene Ressler, Finance Council Chair