

## Notes on the past Fiscal Year 2010

### Revenues

- The reception of an extraordinarily generous estate, totaling \$284,000.
- The offertory, the true barometer of a parish's financial health, has declined for the third year in a row to \$421,300. This is a drop of \$16,700 from last year and a drop of \$47,600 from four years ago.

### Expenses

- The expenses were about \$72,000 above the budget. The received inheritance allowed us to proceed with some necessary work, especially in regards to the organ and to upgrade the electrical wiring in the church, which was badly needed.

### Additionally

- The school building which has been expensive to maintain, is in very difficult shape. We simply cannot keep the rain water out of the building and the water damage inside the building, including mold, is widespread. The rainwater comes through the mortar which supports the bricks and it would cost, according to professional estimates, over \$200,000 to waterproof the outside walls and perhaps another \$75,000 to \$100,000 to repair the interior.

### Future Items

- The school building has been an on going concern and an expensive one. The estimated cost to take down the building is \$215,000; additionally there exists an extensive asbestos problem, the cost of which has yet to be determined.
- Within the next two years, the interior of the church should be given a fresh coat of paint (no change of color is anticipated).

**St. John the Baptist Annual Fiscal Report Fall of 2010**

	2008/2009 Actual	2009/2010 Actual	2009/2010 Budget
<b>PARISH INCOME</b>			
Offertory	\$438,182	\$421,277	\$450,000
Religious Education	\$13,330	\$12,832	\$12,500
Flowers/Candles	\$10,083	\$9,124	\$10,000
Gifts, Bequests	\$39,773	\$308,024	\$35,000
Sacramental Offerings	\$40,265	\$49,540	\$42,000
Rental Income	\$105,581	\$115,652	\$110,000
Interest Income	\$12,543	\$7,932	\$10,000
Special Parish Collections	\$12,177	\$9,520	\$7,500
Other Income	\$11,845	\$12,995	\$13,500
<b>TOTAL PARISH INCOME</b>	<u>\$683,779</u>	<u>\$946,896</u>	<u>\$690,500</u>
<b>PARISH EXPENSES</b>			
Compensation Staff	\$212,570	\$207,742	\$206,500
Employee Benefits (Insurance)	\$49,243	\$34,733	\$47,250
Clergy Stipends	\$69,050	\$68,450	\$65,000
Clergy Insurance	\$23,015	\$24,000	\$24,000
Visiting Priests	\$7,156	\$6,925	\$5,000
Hospital Chaplain	\$6,095	\$6,650	\$6,650
Household Expenses	\$20,942	\$18,555	\$19,100
Facilities Expenses	\$122,364	\$86,974	\$71,800
Facilities Maintenance	\$74,827	\$89,748	\$53,450
Pastoral/Liturgical	\$32,502	\$41,467	\$17,500
Tithing	\$32,358	\$28,874	\$30,000
Workshops & Conferences	\$5,590	\$3,418	\$6,000
Office Supplies & Expenses	\$28,776	\$31,700	\$27,000
Books & Pamphlets	\$6,523	\$14,534	\$7,000
Missalettes & Weekly Envelopes	\$5,696	\$4,372	\$7,000
School Tax	\$26,677	\$27,912	\$27,000
Capital Expenditures	\$20,959	\$36,880	\$41,500
Other Expenses	\$15,548	\$14,334	\$12,950
<b>TOTAL PARISH EXPENSES</b>	<u>\$759,891</u>	<u>\$747,268</u>	<u>\$674,700</u>
<b>NET INCOME (LOSS)</b>	(\$76,112)	\$199,628	\$15,800

Rev. R. E. Cannon  
Oct 25th '10