

02/17/11

Sacred Heart Parish
Balance Sheet
 As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · BANK OF AMERICA - CHECKING	34,937.55
1000-01 · EASTERN BANK-BUILDING FUND	5,520.55
1010-00 · CITIZENS-CATHOLIC WOMENS CLUB	3,344.96
1020-00 · BANK OF AMERICA - PAYROLL	6,808.18
1050-00 · RCAB REVOLVING FUND	68,000.57
1050-01 · RCAB MEMORIAL FUND	63,806.50
1050-02 · RCAB PASTORAL EDUCATION FUND	4,320.05
1050-03 · RCAB PROMISE FOR TOMORROW	45,495.10
1050-04 · RCAB BUILDING FUND	15,322.28
Total Checking/Savings	<u>247,555.74</u>
Other Current Assets	
1400-00 · Due to/Due from other Funds	-5,567.47
Total Other Current Assets	<u>-5,567.47</u>
Total Current Assets	<u>241,988.27</u>
TOTAL ASSETS	<u>241,988.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	6,462.23
Total Accounts Payable	<u>6,462.23</u>
Other Current Liabilities	
2240-00 · Annuity Withholding Payable	25.00
2500-04 · Deferred Registration Fees	6,831.00
Total Other Current Liabilities	<u>6,856.00</u>
Total Current Liabilities	13,318.23
Long Term Liabilities	
2800-50 · Debt to RCAB SCH Energy Loan	30,833.41
2800-51 · Debt to RCAB SCH Heating Loan	33,665.60
Total Long Term Liabilities	<u>64,499.01</u>
Total Liabilities	77,817.24
Equity	
3900-00 · Beginning balance per Parish	143,805.75
Net Income	20,365.28
Total Equity	<u>164,171.03</u>
TOTAL LIABILITIES & EQUITY	<u>241,988.27</u>

By: [Signature] Pastor, February 22, 2011

Sacred Heart Parish
Income Statement
 July 2009 through June 2010

	Jul '09 - Jun 10
Income	
4101-00 · Offertory	517,831.75
4103-00 · Grand Annual	117,465.00
4104-00 · Shrines, Candles, & Flowers	6,899.00
4105-00 · Sacramental Offerings	43,485.00
4108-00 · Gifts and Bequests	14,184.10
4165-04 · Religious Education	16,525.00
4198-00 · Donations - Other	51,484.26
4310-00 · Interest/Dividend Income	5,228.51
4315-00 · Rental Donations	7,270.00
4398-00 · Other Income	43,802.98
4410-00 · Misc Fundraising Activities	4,892.65
Total Income	829,068.25
Expense	
5001-00 · EXEMPT SALARIES	160,653.00
5002-00 · NON EXEMPT SALARIES	83,188.73
5004-00 · NON EMPLOYEE COMPENSATION	19,100.00
5101-00 · EMPLOYER'S FICA	17,820.08
5102-00 · LAY HEALTH INSURANCE	18,053.72
5103-00 · WORKER COMPENSATION	2,119.00
5104-00 · GROUP LIFE INSURANCE	1,301.36
5105-00 · LONG TERM DISABILITY	1,081.68
5106-00 · GROUP PENSION	15,473.57
5201-00 · CLERGY STIPEND	68,760.03
5202-00 · CLERGY STIPEND UNASSIGNED	1,400.00
5203-00 · CLERGY HEALTH INSURANCE	24,000.00
5204-00 · CLERGY PROFESSIONAL DEVELOPMENT	1,000.00
5206-00 · CLERGY AUTO INS. REIMBURSE	700.00
6001-00 · DATA PROCESSING FEES	3,268.36
6003-00 · BANK SERVICE CHARGES	22.00
6201-00 · OFFICE SUPPLIES	13,202.40
6202-00 · TELEPHONE	6,041.23
6203-00 · EQUIPMENT REPAIR & CONTRACTS	1,899.90
6204-00 · BOOKS & PAMPHLETS	12,701.52
6206-00 · PRINTING	15,773.00
6207-00 · POSTAGE	7,804.08
6208-00 · DUES & SUBSCRIPTIONS	3,230.43
6211-00 · WEEKLY ENVELOPES	4,472.37
6250-00 · HOUSEHOLD	16,067.12
6301-00 · UTILITIES	11,187.48
6302-00 · HEAT	17,082.90
6303-00 · WATER & SEWER	4,602.30
6305-00 · PROPERTY INSURANCE & LIABILITY	24,588.00
6306-00 · MAINT. EQUIPMENT CONTRACTS	6,334.41
6307-00 · MAINTENANCE SUPPLIES	12,341.21
6308-00 · MAINTENANCE GROUNDS	6,548.14
6309-00 · MAINTENANCE BUILDINGS	23,496.77
6500-00 · PASTORAL / LITURGICAL	44,442.49
6601-00 · MEETINGS & WORKSHOPS	2,109.31
6701-00 · FUND RAISING	6,340.12
7002-00 · ACQ/IMPROV - FURN & EQUIP	29,253.05
7003-00 · ACQ/IMPROV - BUILDING	56,263.63
8450-00 · OTHER EXPENSES	64,979.58
Total Expense	808,702.97
Net Income	20,365.28

Benjamin J. Quinn, Pastor, February 21, 2011

Sacred Heart Parish, North Quincy
Statement of Income and Expenses for Fiscal Year End 6/30/10

	Actuals 6/30/10	2009 - 2010 Budget	Variance to Budget	2010 - 2011 Budget
Church Revenue				
Offeratory	517,832	563,750	(45,918)	570,000
Grand Annual	117,465	120,000	(2,535)	125,000
Capital Improvements	45,190	48,500	(3,310)	50,000
Sacramental Offerings	40,978	39,385	1,593	40,000
Gifts, Bequests, Memorial Fund	14,184	13,000	1,184	15,000
Flowers	6,899	7,600	(701)	7,000
Religious Education	16,525	17,350	(825)	16,500
Interest/Dividend Income	5,229	8,500	(3,271)	5,000
Liturgical Publications (Bulletin)	6,500	6,500	0	6,500
Other Donations/Income	42,968	45,000	(2,032)	45,000
Church & Rectory Expenses				
Total Income:	813,770	869,585	(55,815)	880,000
Salaries & Employee Benefits	379,932	375,000	4,932	380,000
Hospital Chaplain	6,544	6,615	(71)	0
Religious Ed Salaries & Expenses	45,660	54,412	(8,752)	54,000
Maintenance/Acquisition/Improvement	127,902	118,990	8,912	101,000
Property Insurance & Liability	24,588	24,300	288	25,000
Electric	11,187	13,600	(2,413)	13,000
Heat	17,083	24,200	(7,117)	24,000
Telephone	6,041	6,500	(459)	6,500
Water & Sewer	4,602	3,400	1,202	5,600
Household	16,067	17,000	(933)	17,000
Church Expenses	97,108	95,500	1,608	91,000
Liturgical	7,508	6,500	1,008	6,583
Transfer to School	40,700	55,000	(14,300)	0
Loan Principal & Interest Expense #1	18,622	18,700	(78)	18,700
Loan Principal & Interest Expense #2	0	0	0	37,745
Severance Pay for Teachers				65,000
Cathedralicum	5,000	4,000	1,000	0
ARISE Renew Program	3,238	5,700	(2,462)	3,000
Central Ministry Tithe	0	0	0	31,872
Total Expenses	811,782	829,417	(17,635)	880,000
	1,988	40,168	(38,180)	0

Note - Donations made to:

St. Vincent de Paul Collection

USCGB National Collections

6,025
94,611

1 year 5000, 2011
St. Vincent de Paul, St. John, St. Barbara 22, 2011