

**ST THERESA PARISH  
ANNUAL REPORT TO PARISHIONERS  
FISCAL YEAR ENDED JUNE 30, 2010**

<u>PARISH REVENUE</u>	<u>ACTUAL</u>	<u>2010 BUDGET</u>	<u>VARIANCE TO BUDGET</u>	<u>2010 BUDGET</u>
Offertory	\$ 279,818.40	\$ 296,000.00	\$ (16,181.60)	\$ 281,000.00
Religious Education Fees and Retreats	54,349.92	33,305.00	21,044.92	45,095.00
Gifts, Bequests, Donations	15,729.47	18,100.00	(2,370.53)	18,100.00
Sacramental Offerings	2,305.00	2,400.00	(95.00)	2,400.00
Fundraising	23,590.11	16,000.00	7,590.11	11,000.00
Interest and Rental Income	29,927.50	34,320.00	(4,392.50)	34,320.00
Other Parish Revenue	595.50	3,000.00	(2,404.50)	1,000.00
<b>TOTAL PARISH INCOME</b>	<u>\$ 406,315.90</u>	<u>\$ 403,125.00</u>	<u>\$ 3,190.90</u>	<u>\$ 392,915.00</u>
<b>PARISH EXPENSES</b>				
Compensation	\$ 117,628.45	\$ 124,972.72	\$ (7,344.27)	\$ 152,508.48
Employee Benefits	17,969.75	17,964.00	5.75	18,636.00
Clergy Stipend and Related	43,955.70	44,747.20	(791.50)	28,120.00
Religious Stipend/Pastoral Associate	18,750.06	33,096.00	(14,345.94)	0.00 ****
Professional Services	9,881.25	9,600.00	281.25	9,750.00
Office & Related	7,656.84	4,608.00	3,048.84	5,608.00
Household	6,531.11	7,200.00	(668.89)	7,200.00
Religious Education/Youth Ministry	37,390.18	12,280.00	25,110.18	28,675.00
Utilities & Maintenance	77,392.60	73,731.25	3,661.35	77,352.00
Pastoral/Religious/Liturgical	27,933.18 ***	15,600.00	12,333.18	18,118.08
Professional Development	5,081.00	3,300.00	1,781.00	3,300.00
Professional Development Fundraising	7,066.25	1,000.00	6,066.25	1,000.00
Cathedraticum and School Tax	18,055.00	17,000.00	1,055.00	18,000.00
Other Expenses	11,128.97	6,960.00	4,168.97	7,200.00
Capitla Acquisitions/Improvements	21,433.72 **	2,800.00	18,633.72	2,800.00
<b>TOTAL PARISH EXPENSES</b>	<u>\$ 427,854.06</u>	<u>\$ 374,859.17</u>	<u>\$ 52,994.89</u>	<u>\$ 378,267.56</u>
<b>Income/Loss</b>	<u>\$ (21,538.16)</u>	<u>\$ 28,265.83</u>	<u>\$ (49,803.99)</u>	<u>\$ 14,647.44</u>
<b>Recap Other Financial Information:</b>				
<b>Loan payable to RCAB Revolving Loan Fund</b>	<b>\$ 32,839.35 *</b>	26,400.00	<b>\$ 6,439.35</b>	12,000.00
<b>Net Income/(Net Loss)</b>	<u><b>\$ (54,377.51)</b></u>	<u><b>\$ 1,865.83</b></u>	<u><b>\$ (56,243.34)</b></u>	<u><b>\$ 2,647.44</b></u>

\*Addition to the interest payments made to the Archdiocese of \$22,218.13 another \$10,323.80 was made

\*\* Note: Water heater replacement ,purchase of of three computers , mold removal and GLM reconfiguring of projected parking lot put this category over by \$18,000

\*\*\*Note: the music portion of this category was over budget by \$9,000 Christmas and Easter musicians were not budgeted

\*\*\*\*Out Pastoral Associate will now come under the category of Compensation

Finance Council Members:

Pastor: John J. Grimes



Vice Chairperson: Douglas Furbush

**Greg Kennan**

**Dorothy McCabe**

**David Smith**

**Nancy Stover**

**David Sullivan**

**Business Manager, Advisor: Kathleen Twerago**