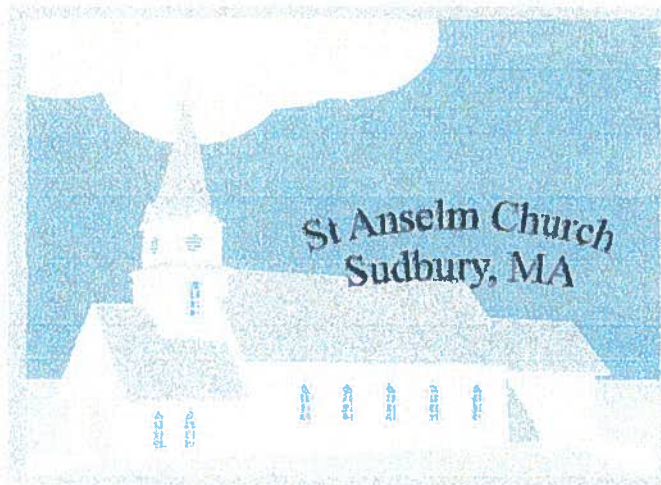


A caring,
Committed
Catholic Community



*Financial Report 2010
and 2011 Operating Budget*



St. Anselm Church 100 Landham Road Sudbury, MA 01776

Tel: 978-443-8981

www.stanselmsudbury.org

Church Activities

Saturday and Sunday liturgies, Women's support groups, Counseling, Liturgy planning, Religious education, Confirmation preparation, First Holy Communion, Baptism outreach, Bereavement ministry, Miracle kitchen, Giving tree, Charitable tithing, Adult choir, Voice of the Faithful, Holy Week services, Arise, Christmas Celebrations, Weddings, Funerals, Lectors, Eucharistic ministers, Greeters, Altar servers, Social committee, Daily Mass, Reconciliation, Visitation of the Sick, Buildings & Grounds, Adult Education, Food Pantry, Parish Pastoral Council, Children's choir, Finance committee, Stewardship, Red Hat Society, Cursillo/Ultreya, Book Club, Brown Bag luncheons, Welcoming commission, Youth Ministry, Yard Sale, Prayer Shawl Ministry, Religious Education Class Outreach, Confirmation Service Projects, St. Vincent de Paul, Helping Hands, Adopt a Garden, Blessing of the animals, Church picnic, and many more...

Church Staff

Father Thomas Kopp	Rector	tomkopp72@aol.com
Luanne Mellish	Music Director	jjismom3@msn.com
Caroline Llewellyn	Religious Education Coordinator	cff.stanselm@verizon.net
Kathy Middleton	Administrative Assistant	admin.office@stanselmsudbury.org
Maureen Casperowitz	Administrative Assistant/Ass't Bookkeeper	finance.office@stanselmsudbury.org
Joe Robinshaw	Sexton	

Finance Council:

Phil DeSantis, Chair
Joe Casperowitz
Dan Flanagan
Michael Maher
Patty McCarthy
Jack McGee
Bob Wilson

Pastoral Council

Father Thomas Kopp, Rector
Gail Trainor, Chair
Toni Benhaim
Jay Fay
Craig Gruber
Karen Lamberson
Art Lauer
Alli Kenney
Joe Lentino
Joseph McCarthy
Susan Montuori
Phil Parrish
Karen Ramsey
(Youth Representative)

Volunteers:

Cynthia Deysher
Elise Marcil
Business Manager
Bookkeeper

Points to
Consider

when looking at St. Anselm Financial Results and Plans

- + Income and Expenditures well managed to achieve operating income in both 2009 and 2010
- + 2011 Budget has 5% deficit, funding all core programs and our full time rector who generously served without a stipend from St. Anselm last year
- + We are asking all members of our community to participate in offertory giving, planned, prayerful and regularly, to eliminate this deficit
- + Parish community has raised funds in support of others, having made donations of \$26,000 to charitable initiatives through St. Anselm
- + Cash balances remained stable, providing needed but reduced interest income due to interest rate decline
- + Capital Campaign funds of \$178,000 received to date
- + Major capital projects completed: Church roof, gutter & painting
new church organ, church fire/alarm system, new stair railings and steps

Our Future
Financial Goals

1. To continue to be a vibrant, giving community through increased stewardship and philanthropy
2. To encourage all parishioners to give
3. To have all households making a committed gift, based on a percentage of income.
4. To increase our offertory to cover operational needs

*If every family
made a gift, our church
would be a model of stewardship*

Offertory Donations can be made several ways:



- Use offertory envelopes mailed to your home
- Mail checks to: St Anselm Church 100 Landham Road Sudbury MA 01776
- Place donations in offertory boxes at church entrances
- On line banking payments to St. Anselm

St. Anselm Income and Expenditures Balance Sheet

		2010	2009
		Jul'09 - June'10	Jul '08 - Jun'09
Income			
	Offertory	158,747	166,270
	Interest	15,934	21,161
	Religious Education	16,082	14,577
	Fundraising	10,501	24,053
	Donations	9,585	7,792
	Other	3,620	4,520
	Total Income	<u>214,469</u>	<u>238,373</u>
Expense			
	Personnel	81,409	101,086
	Facilities	61,456	72,513
	Office Expense	19,466	20,425
	Liturgy	9,274	7,210
	Charitable contributions	8,361	8,240
	Religious Ed (non personnel)	4,302	4,236
	Fundraising - specific projects	1,413	6,318
	All Other	7,830	8,003
	Total Expenses	<u>193,511</u>	<u>228,031</u>
	Net Operating Income	<u>20,958</u>	<u>10,342</u>
Capital Campaign:			
	Capital Fund Donations	10,000	15,250
	Capital Campaign Expenditures	20,691	12,955
	Net Capital (Deficit) Surplus	<u>(10,691)</u>	<u>2,295</u>
	Total Income	<u>10,267</u>	<u>12,637</u>
Balance Sheet			
	Cash Unrestricted	579,092	554,465
	Restricted Cash: Capital Campaign	5,873	16,564
	Restricted Cash: Bertelli Education Fund	17,452	18,031
	Total Cash and Savings	<u>602,417</u>	<u>589,060</u>
	TOTAL ASSETS	<u>602,417</u>	<u>589,060</u>
	Accounts Payable/Accrued Expenses	5,172	2,082
	TOTAL LIABILITIES	<u>5,172</u>	<u>2,082</u>
	NET EQUITY	<u>597,245</u>	<u>586,978</u>
	TOTAL LIABILITIES & EQUITY	<u>602,417</u>	<u>589,060</u>

St. Anselm

2011 Budget v. 2010 Actual

	2011 Budget	2010 Actual
	Jul '10 - Jun '11	Jul '09 - Jun '10
Income		
Offertory	\$ 160,000	158,747
Interest	\$ 12,800	15,934
Religious Education	\$ 16,000	16,082
Fundraising	\$ 12,200	10,501
Donations	\$ 9,900	9,585
Other	\$ 3,500	3,620
Total Income	<u>\$ 214,400</u>	<u>214,469</u>
Expense		
Personnel	\$ 116,881	81,409
Facilities	\$ 60,950	61,456
Office Expense	\$ 17,760	19,466
Liturgy	\$ 9,000	9,274
Charitable Contributions	\$ 8,329	8,361
Religious Ed (non personnel)	\$ 4,700	4,302
Fundraising		1,413
All Other	\$ 8,450	7,830
Total Expense	<u>\$ 226,070</u>	<u>193,511</u>
Net Operating (Deficit) Income	<u>(11,670)</u>	<u>20,958</u>
Capital Income/Expenditures		
Capital Campaign Donations		10,000
Capital Expenditures		20,691
Net Capital Surplus(Deficit)		<u>(10,691)</u>
Net Income (Deficit)	<u><u>-11,670</u></u>	<u><u>10,267</u></u>

St. Anselm Capital Campaign Status Report

Status as of June 30, 2010

Fundraising Goal \$200,000

Funds Raised:

Cash	164,725
Materials Donated	14,000
Total Funds Raised	<u>178,725</u>

Gifts from over 100 families
Materials Donated for Roof

Funds Remaining to be Raised \$21,275

Please consider making a gift too!

Capital Projects Completed:

New Church Roof:

Cash expenditures	67,218
Materials donated	14,000
Church Gutters	5,608
Church Nave Smoke and Fire Detection	14,006
Church Stair Railings - interior staircases	9,586
Church Exterior Painting/Ceramic mural seal	7,300
New Church Organ	29,643
Rectory trim painting	4,800
Church Front Steps Replacement	17,500
Church Fire and Alarm System upgrade	3,191
	<u>172,852</u>

Mail Checks to:

St. Anselm Church
100 Landham Road
Sudbury, MA 01776

Note on check: Capital Campaign

Capital Projects Remaining:

Donations remaining to allocate 5,873

Committed Giving

Building a Foundation for the Future

The key to the financial future of St. Anselm is committed giving. A church as active as St. Anselm's cannot survive on a "few dollars off the top". Regular weekly or monthly giving is essential. Please take time to assess your commitment to the church.

"A rich person is not one who has much, but one who gives much. For that remains forever."

St. John Chrysostom

- ◆ **Look at what you give.** Make sure your gift is appropriate for your level of income
- ◆ **Refer to the chart below.** Regular giving, based on a percentage of your household income, is vital for the long-term financial stability of our church.
- ◆ **Pray over your gift.** Ask God to show you what gift you should give
- ◆ **Make your gift regularly** - either weekly or monthly.
- ◆ **Please use the envelopes.** It is interesting to note that the largest portion of church giving comes from those who use envelopes. Loose cash accounts for very little of the church finances. If you do not now receive envelopes and would like them, please call the church office.

Household Income		Monthly Giving to Church (in dollars)						
Monthly	Annual	1%	2%	3%	4%	5%	6%	10%
1,667	20,000	17	33	50	67	83	100	167
3,333	40,000	33	67	100	133	167	200	333
5,000	60,000	50	100	150	200	250	300	500
6,667	80,000	67	133	200	267	333	400	667
8,333	100,000	83	167	250	333	417	500	833
10,000	120,000	100	200	300	400	500	600	1,000
11,667	140,000	117	233	350	467	583	700	1,167
13,333	160,000	133	267	400	533	667	800	1,333

Household Income		Annual Giving to Church (in dollars)						
Monthly	Annual	1%	2%	3%	4%	5%	6%	10%
1,667	20,000	200	400	600	800	1,000	1,200	2,000
3,333	40,000	400	800	1,200	1,600	2,000	2,400	4,000
5,000	60,000	600	1,200	1,800	2,400	3,000	3,600	6,000
6,667	80,000	800	1,600	2,400	3,200	4,000	4,800	8,000
8,333	100,000	1,000	2,000	3,000	4,000	5,000	6,000	10,000
10,000	120,000	1,200	2,400	3,600	4,800	6,000	7,200	12,000
11,667	140,000	1,400	2,800	4,200	5,600	7,000	8,400	14,000
13,333	160,000	1,600	3,200	4,800	6,400	8,000	9,600	16,000

St. Anselm Parishioner Charitable Giving
July 2009 to June 2010

From Offertory:

Charitable Tithing \$ 8,361

From Special Collections:

Christmas 3,942
 Easter 3,670
 Father's Day 749
 All others 9,488

Total Parishioner Charitable Giving \$ 26,210



- Tithing Gifts Made:**
- Bertelli Scholarships
 - Metrowest Interfaith Hospital Network
 - Propogation of the Faith
 - Rural Water Ventures
 - Our Lady Comforter of the Afflicted
 - Metro Youth Service Center
 - Children's Hospital of Boston
 - Speaker donations
 - Prayer Shawl Ministry
 - Tanzania - Sisters of Gemma Galgana
 - St. Vincent de Paul
 - Bethany Health Care
 - Cathedraticum
 - Emerson Chaplain

- Other Outreach**
Programs Include:
- Miracle Kitchen
 - Helping Hands
 - Giving Tree
 - Thanksgiving Baskets
 - Bereavement Support
 - Food Pantry

It is heartening to note that our community gave \$26,000 to charity and works of justice in fiscal year 2009-2010. This is vital for us as a Christian community. While we need to spend money on our property, and especially for just wages for our employees, we also never want to lose sight of our concern for others. St. Anselm has truly responded with generosity and compassion. Well done!