

Saint John the Evangelist Parish

1 School Street, Townsend, MA 01469

(978) 597-2291

September 2009

Dear Parishioner,

Each year as I sit down to draft the letter that will be part of Saint John's Annual Report I look back and reflect upon the previous year. Again this year I am filled with gratitude for the growth of our parish, not only in numbers, but more importantly as a community of faith proclaiming the Good News of Jesus Christ in our community.

Under the direction of our Pastoral Associate, an Adult Faith Formation program has begun and we expect that to continue to grow. St. John's is proud of the establishment of our own Knights of Columbus Council that will enhance the spiritual, social and service aspects of our community. Our Religious Education program has a wonderful curriculum and is even drawing families from neighboring communities. This year, once again, we have seen our Youth Ministry group provide the parish with some wonderful social activities while demonstrating the importance of service. They have also helped us to realize that our current facilities are not large enough for a parish of our size.

St. John's Parish continues to be in sound financial condition. This has been accomplished through the generosity of parishioners like you. This year we were blessed to receive \$95,000 from the estate of Rhea Schlichter, a faithful parishioner who died last year. After consultation with the Parish Finance Council, this money was put into our account at the Archdiocese of Boston with the intention that it will be used toward the building of a new parish hall. We hope to develop plans over the next two years for this project. The cost of this project will more than likely exceed one million dollars. With this in mind it is imperative that we continue to operate St. John's in a fiscally responsible manner.

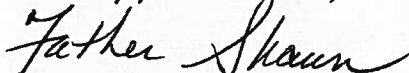
St. John's only debt is the mortgage for the Activity Center. The principle balance of the mortgage is \$200,000 with a monthly payment of \$2,387.58. The monthly Debt Reduction Collection is used to make this payment.

St. John's Parish has a balanced budget and is able to meet all of its current expenses. However, as we see expenses increasing and our buildings in need of continual repair, it is desirable that we have a weekly collection of \$5,000. We pray that you will continue your current generosity.

The attached financial statements for the parish reflect our fiscal year that ended June 30. The financial statements are very positive, especially in these difficult economic times. Included in those statements are funds that are designated for projects that were delayed until this fall such as the demolition of the old Religious Ed building, the replacement of the rectory side porch and the repairs to the side entrances of the church.

As St. John's continues to grow, we also look to the future. Our Parish Pastoral and Finance Councils are nearing the completion of our five-year plan that will address our future spiritual, financial and facility needs. I am grateful to the dedicated parish staff, countless volunteers and to all of you for your generous support of St. John's Parish.

Sincerely yours in Christ,



Rev. Shawn W. Allen

Pastor

St. John the Evangelist Parish
Balance Sheet
June 30, 2009

	<u>Jun 30, 09</u>	<u>Jun 30, 08</u>
ASSETS		
Checking Accounts	14256	9294
Savings Accounts	100406	79517
Petty Cash	200	0
Depository at RCAB		
Restricted	240	232
Unrestricted	136857	6912
RCAB Common Investment Fund (Unrestricted)	67	7490
TOTAL ASSETS	<u>252026</u>	<u>103446</u>
LIABILITIES & EQUITY		
Accounts Payable	-1343	20701
Payroll Liabilities	5386	3319
Debt to Revolving Loan-Current	201745	219100
Total Liabilities	<u>205788</u>	<u>243120</u>
Total Equity	<u>46238</u>	<u>-139674</u>
TOTAL LIABILITIES & EQUITY	<u>252026</u>	<u>103446</u>

St. John the Evangelist Parish
Cash Sources and Uses
For the Fiscal Year Ended June 30, 2009

<u>Sources</u>	Actual	Budget
<u>Revenue</u>		
Weekly Offertory	\$222,333	\$200,000
Shrines, Candles & Flowers	2,780	2,400
Sacramental Offerings	9,095	11,400
Gifts & Bequests	96,000	8,500
Religious Education	26,415	28,000
Donations - Other	47,563	44,549
Fundraising Activities	35,293	30,000
Miscellaneous Income (insurance reimbursement)	58,582	53,000
Interest Income	3,103	1,200
Rental Income	820	720
Debt Reduction	31,025	28,651
Total Cash Available	\$533,009	\$408,420

<u>Uses</u>		
<u>Expenses</u>		
Staff Compensation	\$120,003	\$112,406
Clergy Compensation	32,280	32,748
Staff Benefits	20,581	17,967
Clergy Benefits	11,721	11,748
Office and Administrative Expenses	11,578	15,420
Pastoral / Liturgical Supplies and Expenses	46,920	67,485
Fundraising Expenses	7,877	8,400
Other	1,737	2,640
Rectory Expenses	4,623	3,360
Facilities Expenses	54,229	70,440
Loan Interest Expense	11,297	11,599
Total Expense	\$322,846	\$354,213
<u>Other Uses</u>		
Capital Improvements	\$24,450	\$32,000
Loan Principal Applied	17,354	17,057
Total Other Uses	\$41,804	\$49,057
Total Cash Uses	\$364,650	\$403,270
Cash Surplus (Shortage)	\$168,359	\$5,150

Saint John the Evangelist Parish

This report has been approved by St. John's
Pastor, Business Manager and
Finance Councils

2008 - 2009 Finance Council

Steven Best
Sandra Croy
Daniel Twombly
Paul Walter

2009 - 2010 Finance Council

Sandra Croy
John Lessard
Jennifer Torrey
Paul Walter

Business Manager

Susan JB Tocci

Pastor

Rev. Shawn W. Allen