

**SAINT MARY MAGDALEN PARISH
ANNUAL REPORT TO PARISHIONERS
FOR THE YEARS ENDED JUNE 30, 2010 and 2011**

	ACTUAL		BUDGET
	FY2010		FYTD2011
<u>Parish Revenue</u>			
Offertory	155,061		160,000
Monthly Offertory	33,311		33,000
Fuel / Air Condition / Utilities	8,623		9,000
Parish Maintenance / Snow Removal	7,527		8,000
Candles / Flowers / In Memory Of	8,766		8,500
Sacramental Offerings	20,588		20,000
Parish Evangelization	23,124		22,000
Hospital Chaplaincy	1,942		2,000
School Tax Income	4,053		5,000
Property & Liability Insurance	2,494		10,000
Gift to Parish	3,806		0
Religious Education	37,558		35,000
Mercy Meal Fund	4,150		2,000
Gifts / Bequests / Other Donations	1 116,874		0
Interest Income	2,370		2,000
Miscellaneous Other Income	2 204,712		18,000
Sale of Land	0		0
	<hr/>		<hr/>
Total Parish Income	634,959		334,500
<u>Parish Expenses</u>			
Compensation and Benefits	148,162	3	169,000
Missalettes, Envelopes and Other Printing	7,031		10,000
Church Supplies and Expenses	10,476		14,000
Office and Related Expenses	6,146		7,000
Fuel / Air Condition / Utilities	20,906		25,000
Parish Maintenance / Snow Removal	20,296		22,000
Hospital Chaplaincy	1,723		2,000
School Tax Expense	4,874	4	5,000
Property & Liability Insurance	9,648	4	10,000
Religious Education	7,835		10,000
Mercy Meal Fund	2,720		2,000
Miscellaneous Church Expenses	23,100		5,500
Cathedraticum	1,500		1,500
Parish Center / Sale of Land Expenses / Loan Interest	5 101,940		50,000
Miscellaneous Other Expenses	0		0
Parish Tax	0		0
	<hr/>		<hr/>
Total Parish Expenses	366,357		333,000
	<hr/>		<hr/>
Net Income (Loss)	268,602		1,500
	<hr/>		<hr/>
Net Income (Loss) - net of Insurance Proceeds	6 85,305		
	<hr/>		

**SAINT MARY MAGDALEN PARISH
ANNUAL REPORT TO PARISHIONERS
FOR THE YEARS ENDED JUNE 30, 2010 and 2011**

<u>Other Financial Information - as of</u>	<u>06/30/2010</u>
Cash - Checking	18,202
Cash - CD	34,206
Cash - CD - Poor	9,591
Cash - CD - Building	110
Cash - RCAB	47
Cash - RCAB - Building	7 177,300
Cash - PAC	6,207
Building Loan	0

Notes:

1. Gifts/Bequests/Other Donations - includes Building Fund donations and gifts & bequests.
2. Miscellaneous Other Income - includes insurance proceeds.
3. Compensation & Benefits - During FY2010, employees were granted a long overdue raise.
4. Certain other Income lines are budgeted for the expected expense, for example, School Income Tax, Property & Liability Insurance
5. Parish Center/Sale of Land Expenses/Loan Interest - includes funds paid out for the ceiling (floor) of the upper room (parish center), beams and architectural drawings.
6. Net Income - Net of Insurance Proceeds - used to fund the work on the parish center.
7. Cash - RCAB Building - consists of insurance proceeds, general building fund donations and funds for the ramp.

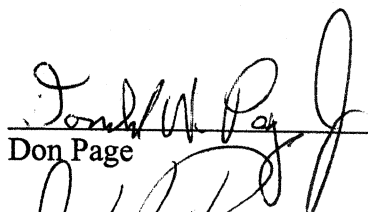
Dear Parishioners,

As members of your Parish Finance Council we would like to take this opportunity to "thank you" for your generous support that is reflected in this report. During these difficult economic times, you have remained true and have made our parish a healthy and viable community. Let us continue to work together in building up St. Mary Magdalen's Parish.

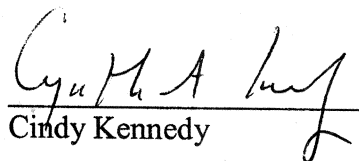
Finance Council - Dated 09/30/10



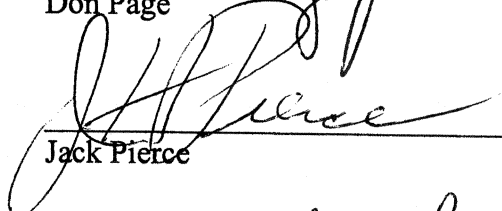
Frank Carr



Don Page



Cindy Kennedy



Jack Pierce

May the Lord bless each of you!
Peace, Fr. Bill