

**Immaculate Conception Parish, Weymouth
Statement of Operating Revenues & Expenses
July 1, 2009 - June 30, 2010**

	<u>Totals</u>
<u>Revenues</u>	
Offertory	\$412,724
Flower Donations	4,933
Sacramental Offerings	12,505
Memorials	8,273
Gifts & Bequests	8,863
Religious Education	13,402
Interest Income	7,342
Rental Income	39,227
Youth / Sports Activities	11,835
Maintenance Collection	36,948
Bulletin Revenue	4,000
Soda Machine Proceeds	15
Miscellaneous Income	2,251
Total Revenues	\$562,318
 <u>Expenses</u>	
Salaries & Compensation	\$258,747
Employee Benefits	54,521
Clergy Stipend & Related	72,255
Professional Fees	8,445
Office, Books, & Related	38,976
Household Expenses	5,871
Utilities	27,575
Heat	58,997
Water & Sewerage	5,279
Property Insurance	22,761
Maintenance Equipment Contracts	7,652
Maintenance Supplies	7,449
Maintenance of Grounds	10,357
Maintenance of Buildings	29,239
Altar Supplies	4,365
Sacrificial Giving	8,610
Parish Ministries	1,382
Youth / Athletics	4,836
Hospitality	4,396
Hospital Chaplain	5,907
Flowers	4,760
Meetings & Workshops	2,659
Fundraising	10
School Tax	25,326
Miscellaneous Expenses	4,246
Total Expenses	\$674,621
 Net Income (Loss)	 (\$112,303)

Note: In addition to the operating revenues and expenses listed above, the Parish received \$99,569 in Capital Campaign Donations to repay the roof loan with the Archdiocese of Boston. The Parish also recorded a gain on investments for \$6383. The Parish paid \$7,111 in interest on the loan and \$8,750 to the Fundraising company. Capital expenditures totaled \$9364 paid with Parish funds.

Backup info to financial report:

Most income categories speak for themselves

Gifts & Bequests includes 4108-00 and 4198-00

Rental Income includes Bingo Hall Donation (\$18,800), Facility Donation (\$7,352) and AA Food Pantry (\$18,000)

Salaries & Compensation includes Non-Exempt & Non Employee expenses

Employee Benefits includes the groups 5101-00 thru 5106-00
These include matching FICA, Health and Dental, Group Life, Long-Term Disability and Pension

Clergy & Related includes Fr. Salmon's salary plus the visiting priests, and Clergy Health Insurance and Clergy Professional Development

Professional Fees includes 6001-00 thru 6003-00, including Data Processing, Professional Fees and Bank Service Charges

Office & Related includes Office Supplies, Telephone, Equip Repair, Books & Pamphlets, Printing, Postage, Dues & Subscriptions, Equipment Rental, Missalettes, and Weekly Envelopes

Household includes the 6250-00 series including Laundry, Supplies & Food

Operations & Maintenance includes Utilities \$31,625, Heat \$40,350, Water & Sewer \$3,732, Property Insurance \$22,180, Maint Equip Contracts \$7,530, Maintenance Supplies \$8,623, Maintenance of Grounds \$16,880 and Maintenance of Buildings \$36,099

Pastoral/Liturgical includes the 6500 group, including Altar Supplies \$6,893 Parish Ministries \$2,329, Sacrificial Giving \$22,850, Youth/Athletics \$4,777 Entertainment Hospitality \$7,525, Hospital Chaplain \$6,956, and Flowers \$4,718 plus smaller items. These add to \$56,048 of the total

