We are pleased to provide the Annual Financial Report of St. Mary-St. Catherine of Siena Parish for fiscal 2017-2018.

Our Parish is vibrant and growing with close to 50 new registered parishioners within the past year. Every Catholic parish supports itself and thrives to the extent that members of the parish community are involved in the life and support of the parish. The same is true for our Parish. God has gifted each of us with talents and skills, and we welcome your active participation in the life of our Parish in whatever way possible.

You are aware, as you have shown by your financial generosity in support of the Parish, that running a Parish is costly. The Parish staff and Finance Council have worked hard over the last several years on budgeting and have been able to carefully manage our expenses, finishing the year under budget on some expense line items. Those of us who have served on the Finance Council for many years recall times when the operating deficits were over $100,000.

In fiscal year 2017-2018, the Parish ran an operating surplus of $31,390 versus an expected $1,350 operating surplus. The item that contributed to this surplus was an increase in gift/bequests by $43,940.48. This surplus of $31,390 compares favorably to the 2017 surplus of $21,728, 2016 surplus of only $4,550 and the 2015 operating deficit of $74,219. Because of your support, clearly we are headed in the right direction.

As a parish, we have made meaningful progress in balancing our annual income and expenses. The ongoing annual Offertory Commitment is very helpful to us in our budgeting process and planning for capital projects. We pay significant amounts each year for predictable operating expenses related to all of these buildings (maintenance, insurance, utilities) as well as unexpected and unbudgeted capital needs common to older buildings. However, we face the ongoing challenge of the soaring costs of insurances, the possibility of greater expenses due to weather and unexpected building maintenance.

In 2017-18, the Parish completed some major planned projects: new electronic bell system that have the church bells ringing throughout the day, and the renovation of the Sacristy is complete, providing a functional space for priests and ministers to prepare for Mass.

The following capital projects have been earmarked for future consideration: roof repairs at Rectory and Sacristy; Church gutter repair and interior painting and restoration of artwork; Parish Center parking lot and retaining wall; repair of Rectory retaining wall and front entryway painting.

The Charlestown community's continued generous support of the Harvest on Vine Food Pantry is an enormous help in covering the pantry expenses and has allowed for an increase in the purchase and distribution of fresh produce to an ever growing number of people in need of this assistance. And the Good Shepherd School, with 58 students currently enrolled, continues to strengthen our Parish community, while also providing rental revenue to the Parish.

The Parish Finance Council wishes to thank all of you for your past and continued support of our wonderful Parish.

Nancy E. Higgins, Vice-Chair, Parish Finance Council
Council members: Rev. James Ronan (Chair), Brian Fleming, Dennis Hanson, Maureen Moore, Robert Rooney, James Santosuosso (Ex officio), Thomas Mosel, and Kevin Walsh.
Mass Schedule

Saturday – St. Mary Church
4:00 p.m.

Sunday – St. Mary Church
8:00 a.m.
10:30 a.m. Family Mass
6:00 p.m. (in Chapel during Summer months)

Daily Mass Mon.-Fri., 8:00 a.m. at St. Catherine of Siena Chapel (entrance on Soley St. side of Church)

Holidays 9:00 a.m. in Chapel

Reconciliation 3:45 p.m. Saturday in Church or by appointment

Baptism Visit stmarystcatherine.org/sacraments/ for our 2017 schedule or call Sr. Nancy at (617) 242-4664. Preparation classes are held for Parents and Godparents on the preceding Friday of the monthly baptism at 7PM in the Parish Center.

Pastor
Fr. James J. Ronan

Pastoral Associate
Sr. Nancy Citro, SNDdeN

Business Manager
James Santosuosso

Social Ministry Director
Thomas J. MacDonald

Pastoral Assistant, Faith Formation
Katy Fleming

Director of Music and Organist
Daniel Sauceda

Administrative Assistant
Dianne Ludy

Staff emails are first initial with last name (example, "jsmith@stmarystcatherine.org")

Clergy In Residence
Fr. Jerome Gillespie
Fr. Ken Chemizzie O.C.D.
Fr. Clemente Yeboah

Visiting Clergy
Fr. Pat Universal

Hispanic Ministry
Blanca Paz

Vice Chairs Pastoral Council
Shawn Burke

Vice Chair Finance Council
Nancy Higgins

Accrual Basis

St. Mary—St. Catherine of Siena Parish
Consolidated Balance Sheet
As of June 30, 2018

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2018</th>
<th>June 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Accounts</td>
<td>181,116.64</td>
<td>136,133.34</td>
</tr>
<tr>
<td>Depository at RCAB</td>
<td>151,016.21</td>
<td>145,037.07</td>
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<tr>
<td>RCAB Common Investment Fund</td>
<td>629,350.73</td>
<td>583,314.81</td>
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<tr>
<td>Restricted Accounts</td>
<td>155,660.55</td>
<td>150,947.12</td>
</tr>
<tr>
<td><strong>Total Cash &amp; Investments</strong></td>
<td>1,117,144.13</td>
<td>1,015,432.34</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>0.00</td>
<td>10,430.62</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>1,117,144.13</td>
<td>1,025,962.96</td>
</tr>
<tr>
<td><strong>Liabilities &amp; Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>2,380.00</td>
<td>18,957.37</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund Balance</td>
<td>851,335.04</td>
<td>759,076.07</td>
</tr>
<tr>
<td>Restricted Liabilities</td>
<td>155,660.55</td>
<td>150,947.12</td>
</tr>
<tr>
<td>Net Income</td>
<td>107,768.54</td>
<td>96,972.40</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>1,114,764.13</td>
<td>1,005,995.59</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Equity</strong></td>
<td>1,117,144.13</td>
<td>1,025,962.96</td>
</tr>
</tbody>
</table>

Going Forth Prayer, from the Welcoming Committee

Heavenly Father, Instill in our hearts a spirit of love and compassion. May we foster a welcoming parish community with acceptance and respect for all. Inspire us to make a difference by being generous with our time and talents. Please send your Holy Spirit among us to remind us to follow Jesus and his teachings in all aspects of our lives. As we end this Mass, may we go forth and spread goodwill among our neighbors, friends, and fellow parishioners. Through Christ, our Lord. Amen

The Church is handicap-accessible on Soley Street.
The Chapel is handicap-accessible on Winthrop Street.

Visit us at stmarystcatherine.org and facebook.com/stmarystcatherine
### 2017-2018 Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>$880,424.45</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$849,034.40</td>
</tr>
<tr>
<td>Net Operating Income</td>
<td>$31,390.05</td>
</tr>
<tr>
<td>Church Capital Income</td>
<td>$137,144.72</td>
</tr>
<tr>
<td>Church Capital Improvements</td>
<td>$60,766.49</td>
</tr>
<tr>
<td>Net Income</td>
<td>$107,768.54</td>
</tr>
</tbody>
</table>

In addition, our parishioners contributed $41,019.75 to special collections benefiting retired priests of the Archdiocese, Retired Religious Women, the Propagation of the Faith and other second collections.

**Income**

**Offertory** $452,121
- Sunday Offertory
- Monthly
- Grand Annual
- Fuel / Insurance

**Rental Income** $109,100
- Good Shepherd School
- GSS Utility Reimbursements

**Other Income** $105,111
- Playgroup
- Miscellaneous
- Gifts
- Catholic Appeal Rebate

**Sacramentals** $59,252
- Baptisms
- Funerals
- Memorial Masses
- Weddings

**Food Pantry** $154,840
All donations made to Harvest on Vine Food Pantry

**Compensation** $432,247
- Clergy
- Lay Staff
- Health and benefits

**Office Expenses** $215,111
- Office supplies
- Rental Equipment
- Phone / Internet
- Postage

**Facilities** $167,449
- Utilities
- Insurance
- Maintenance
- Snow Removal

**Pastoral/Liturgical** $35,594
- Altar Supplies
- Music
- Books
- Flowers
- Missalettes
- Envelopes
- Pilot Newspaper

**Food Pantry** $123,482
- Food Cost
- Salary & benefits
- Utilities & maintenance

**Household** $19,060
- Food / supplies for church functions
- Rectory food

**Miscellaneous** $49,692
- Support for Archdiocese

**Capital**

**Capital Income** $137,145
- Capital Campaign
- Investment gain/loss

**One-time Capital Expenses** $60,766
- Bells at St. Mary’s Church
- Sacristy Renovation