

FISCAL YEAR 2009 FINANCIAL REPORT TO PARISHIONERS

Dear Parishioners,

Here is the annual financial report for our parish. In this report, we have tried to explain in a simple and straight-forward manner the annual financial picture of our parish. To this end, we have designed our profit and loss statement to help better explain where monies came from and where they were directed. These numbers represent the true recurring income and expenses taken in and spent on a regular basis. It is from this regular income and based on our regular expenses that we have prepared our budget for this coming year (Fiscal Year 2010).

In previous financial reports, our capital improvement budget was separate from our operating budget. The bulk of those funds came from Archdiocesan reconfiguration money. These funds are now exhausted and such costs will be absorbed within the parish budget for Fiscal Year 2010.

MAJOR CATEGORY	SUBCATEGORIES	Jul '08 - June '09	FISCAL YR 2009 Budget	FISCAL YR 2010 Budget
INCOME				
Offertory	N/A	\$ 446,545	\$ 480,000	\$ 460,000
Grand Annual	N/A	\$ 56,967	\$ 75,000	\$ 65,000
Donations	Shrines, Candles, Flowers, Bequests, Gifts, Sacramental Offerings	\$ 185,893	\$ 139,500	\$ 138,000
School Support	Donations to support St. Ann School	\$ 17,398		\$ 17,000
Bingo Contribution	N/A	\$ 37,000	\$ 60,000	\$ 55,000
Other Income	Improvement/Maintenance & Fuel Contributions, Rental Income, Interest income, Miscellaneous	\$ 39,137	\$ 18,600	\$ 60,600
Religious Education	N/A	\$ 36,121	\$ 38,000	\$ 38,000
Fund Raising	N/A	\$ 62,909	\$ 40,000	\$ 40,000
TOTAL OPERATING INCOME		\$ 881,971	\$851,100	\$ 873,600
EXPENSES				
Wage/Salary/Benefits	Clergy and Lay Employees	\$ 551,868	\$ 564,677	\$ 534,102
Office/Admin./Household	Supplies, Fees, Telephone, Postage, Equip. Repairs	\$ 48,872	\$ 61,610	\$ 60,600
Utilities/Main./Insurance	Water/Sewer, Electric, Casualty Insurance, Maintenance of Grounds	\$ 104,227	\$ 108,100	\$ 87,500
Maintenance of Buildings	Improvements & Maintenance	\$ -	\$ -	\$ 50,000
Heat	N/A	\$ 29,464	\$ 42,000	\$ 38,000
Pastoral/Liturgical	Envelopes, Missalettes, Books, Workshops	\$ 48,892	\$ 48,700	\$ 51,100
Fund Raising	N/A	\$ 42,581	\$ 10,000	\$ 10,000
Capital Expenditures	N/A	\$ 30,821	\$ 8,500	\$ 8,000
Miscellaneous	N/A	\$ 2,000	\$ 700	\$ 700
School Financial Assistance	Parish support for St. Ann School	\$ 17,398	\$ -	\$ -
School Tax	Tax assessed by Archdiocese to support Catholic Schools - Holy Family supports St. Ann School	\$ -	\$ -	\$ 26,800
Hospital Chaplaincy Tax	N/A	\$ 5,368	\$ 6,000	\$ 6,211
TOTAL OPERATING EXPENSES		\$ 881,491	\$850,287	\$ 873,013
NET OPERATING INCOME (LOSS)		\$ 479	\$ 813	\$ 587

Finance Council Members:

Joseph Grella, Chair James Perry Susan Lovasco
 Joseph Parisi III Robert Krause

Co-Pastors:

Rev. Ronald J. Gariboldi
 Rev. Timothy A. Harrison

Staff:

John Rosetti, Business Manager