

HOLY FAMILY PARISH
Annual Financial Report
Fiscal Year 2016

The following is the annual financial report for Holy Family Parish. The report is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2016. The profit and loss statement explains where monies came from (income) and where they were directed (expenses). The numbers presented for the fiscal year (July 2015 through June 2016) are actual amounts for each category. The numbers presented for the fiscal years 2016 & 2017 budgets are summarized for the categories listed below and based on the accounting for prior years. Note: During the past fiscal year, the parish budget was balanced and ran a small surplus.

INCOME	Fiscal Year 2016 Budget	Fiscal Year 2016 Actual	Fiscal Year 2017 Budget
Offertory (weekly, improvements, fuel)	\$ 479,500	\$ 435,638	\$ 435,543
Grand Annual Collection	\$ 75,000	\$ 79,708	\$ 75,000
Donations (shrines, candles, flowers, bequests, sacramental offerings)	\$ 103,800	\$ 115,312	\$ 69,193
Gross Bingo Proceeds	\$ 62,400	\$ 60,620	\$ 60,620
Other Income (rent/lease, interest, misc.)	\$ 254,100	\$ 269,690	\$ 153,845
Religious Education	\$ 10,000	\$ 7,855	\$ 7,855
Fundraising (Women's Guild, other events)	\$ 31,250	\$ 33,759	\$ 33,759
Total Operating Income	\$ 1,016,050	\$ 1,002,582	\$ 835,815
EXPENSES			
Wage/Salary/Benefits (Clergy & Lay Staff)	\$ 419,261	\$ 424,736	\$ 355,819
Office/Admin/Household (supplies, fees, telephone, postage, equipment, repairs)	\$ 36,770	\$ 58,265	\$ 49,413
Utilities/ Maintenance/ Insurance (water/sewer, electric, insurance, grounds)	\$ 115,131	\$ 84,273	\$ 119,730
Maintenance of Buildings (improvements, maintenance, and restoration)	\$ 100,000	\$ 106,688	\$ 100,000
Heat	\$ 35,400	\$ 36,292	\$ 36,292
Pastoral / Liturgical (envelopes, missalettes, books, workshops)	\$ 32,460	\$ 39,865	\$ 23,538
Fundraising (bingo, other events)	\$ 45,600	\$ 29,092	\$ 29,092
Acquisitions (site, furniture, hall & buildings)	\$ 10,000	\$ 115,948	-0-
Miscellaneous (scholarships, acquisitions, other)	\$ 80,200	\$ 52,364	\$ 52,084
Archdiocese Central Monthly Tithe	\$ 53,664	\$ 53,665	\$ 61,500
Total Operating Expenses	\$ 928,486	\$ 1,001,188	\$ 827,468
Net Operating Income	\$ 87,564	\$ 1,394	\$ 8,347

Finance Council Members

Fr. Jim Achadinha (Pastor) and Joseph Grella (Chair)
Rosa Ladd, Robert Krause, Sheila McCarthy

Staff Members: Claire Murphy (Administrative Assistant of Finance) & Cliff Garvey (Associate Minister)