December 31, 2013

For the Year Ended

Financial Statements

Archdiocese of Boston, Inc.

The Irish Pastoral Center of the
FINANCIAL STATEMENTS:

INDEPENDENT AUDITOR'S REPORT

TABLE OF CONTENTS
February 6, 2014
Medford, Massachusetts

Certified Public Accountant
John P. Hegarty

In my opinion, the financial statements referred to above present fairly, in all
material respects, the financial position of the Archdiocese of Boston, Inc., as of December 31, 2013, and the changes in net
assets for the year then ended, in conformity with accounting
principles generally accepted in the United States of America.

I have audited the accompanying financial statements of the Archdiocese of Boston, Inc., as of December 31, 2013, and the related statements of changes in net assets and
revenues and expenses for the year then ended, in conformity with accounting
standards generally accepted in the United States of America.

I believe that my audit provides a reasonable
basis for my opinion.

I have audited the accompanying financial statements of the Archdiocese of Boston, Inc., as of December 31, 2013, and the related statements of changes in net assets and
revenues and expenses for the year then ended, in conformity with accounting
standards generally accepted in the United States of America.
TOTAL LIABILITIES AND NET ASSETS

334,015.7
326,358
321,358
5,000
13,799
813,799

TOTAL CURRENT LIABILITIES
Accounts payable & accrued expenses

CURRENT LIABILITIES

314,457

TOTAL NET ASSETS

TOTAL ASSETS

51,222
61,427
9,356
12,549
39,522

TOTAL FIXED ASSETS
Less accumulated depreciation

Computers
Office equipment and furnitures
Automobile
Property and equipment, at cost

339,952
1,250
332,702

TOTAL CURRENT ASSETS
Pledges receivable
Cash and cash equivalents

CURRENT ASSETS

AT DECEMBER 31, 2013

STATEMENT OF FINANCIAL POSITION

THE IRISH PASTORAL CENTER OF THE ARCHDIOCESE OF BOSTON, INC.
<table>
<thead>
<tr>
<th></th>
<th>Change in Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fundraising</td>
</tr>
<tr>
<td></td>
<td>Community outreach</td>
</tr>
<tr>
<td></td>
<td>Senior Program</td>
</tr>
<tr>
<td></td>
<td>Program Services</td>
</tr>
</tbody>
</table>

**Year Ended December 31, 2012**

**Statement of Changes in Net Assets**

The Irish Pastoral Centre of the Archdiocese of Boston, Inc.
END OF YEAR
CASH AND CASH EQUIVALENTS AT
247,862
BEGINNING OF YEAR
CASH AND CASH EQUIVALENTS AT
80,840

NET INCREASE IN CASH AND CASH EQUIVALENTS
$338,702

NET CASH INCREASED BY OPERATING ACTIVITIES
Increase in accounts payable 9,144
Decrease in prepaids receivable 8,653
Depreciation 7,253
Adjustments to reconcile change in unrestricted net assets to cash used in operating activities 755,783

CASH FLOWS FROM OPERATING ACTIVITIES:

AT DECEMBER 31, 2013

THE IRISH PASTORAL CENTER OF THE ARCHDIOCESE OF BOSTON, INC.
ADVANCED EXPENSE

Advertising Expense

Statements in the last year of useful life, depreciation of intangibles and assets are removed from the functional property, plant and equipment are recorded at cost and depreciated on a straight-line basis over their estimated useful lives. The cost of each asset is capitalized at cost and expenses are recorded in the financial statements. All intangible assets are amortized over a period not exceeding ten years. The useful lives of the assets are reviewed periodically and the carrying amount of the assets is reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in the amount by which the carrying amount of an asset exceeds its fair value. The fair value of an asset is the price that would be received to sell an asset or the price that would be paid to transfer an asset in the ordinary course of business at the measurement date.

Temporarily restricted net assets - are those contributed with donor stipulations that they be held in perpetuity with use of income for unrestricted or permanent restricted net assets - are those contributed with donor stipulations that they be subject to donor restrictions.

Temporary and unrestricted net assets - are those contributed without donor stipulations and unrestricted temporary net assets - are those contributed with donor stipulations that they be subject to donor restrictions.

Temporary and unrestricted net assets - are those contributed without donor stipulations.

Net assets are restricted in the functional position and activities according to these classes of restrictions: (1) the mission and program of the organization; (2) the organization is required to report information under SSAS NO. 11, "Financial Reporting of Not-For-Profit Organizations" and SSAS NO. 17, "Financial Reporting of Not-For-Profit Organizations"; (3) the organization is required to report information under SSAS NO. 11, "Financial Reporting of Not-For-Profit Organizations"; (4) the organization is required to report information under SSAS NO. 11, "Financial Reporting of Not-For-Profit Organizations"; (5) the organization is required to report information under SSAS NO. 11, "Financial Reporting of Not-For-Profit Organizations"; (6) the organization is required to report information under SSAS NO. 11, "Financial Reporting of Not-For-Profit Organizations".

The Irish Pastoral Center was founded in 1987. The IC was formally incorporated in March of 2001 and is registered as a non-profit corporation. It is a legal entity and educational institution. The organization is in need of continued financial support. The provision of financial support to this organization is a tax-deductible charitable contribution to the extent allowed by law. The provision of financial support to this organization is a tax-deductible charitable contribution to the extent allowed by law. The Irish Pastoral Center is committed to welcoming the stranger among us.

ORGANIZATION

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

YEAR ENDED DECEMBER 31, 2013

NOTES TO FINANCIAL STATEMENTS

ARCHDIOCESE OF BOSTON, INC.
THE IRISH PASTORAL CENTER OF THE
Depreciation expense for 2013 was $72,599.

3 years
Computers
5 years
Office equipment & furniture
5 years
Automobiles
Following:
Property and equipment are depreciated over their estimated useful lives as

NOTE 2 - PROPERTY AND EQUIPMENT

...
The costs of providing the various programs and other activities have been:

**NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSES**

The organization has a pension plan with the Archdiocese of Boston.

**NOTE 5 - PENSION PLAN**

2014 through August 15th

2013 was $28,800 for space.

The annual rent will be $24,000. The annual rent for August 1 to 2014.

The company now leases space from the Roman Catholic Archdiocese of Boston, a corporation sole, dated August 15, 2013 and will terminate on August 14, 2017.

**NOTE 4 - COMMITMENTS**

Total Grant

<table>
<thead>
<tr>
<th>Grant Activity</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Grant</td>
<td>$13,000</td>
</tr>
<tr>
<td>Church Board</td>
<td>$3,100</td>
</tr>
<tr>
<td>Outreach</td>
<td>$3,000</td>
</tr>
<tr>
<td>Other</td>
<td>$3,000</td>
</tr>
</tbody>
</table>

Annual grant from the Protestant Support System from the Irish government.

The following are the main sources of revenue:

**NOTE 3 - REVENUE AND SUPPORT**

<table>
<thead>
<tr>
<th>Account Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Cash</td>
<td>$33,709,720</td>
</tr>
<tr>
<td>Checking</td>
<td>$3,998</td>
</tr>
<tr>
<td>932,626</td>
<td>93,631</td>
</tr>
<tr>
<td>93,040</td>
<td>100,000</td>
</tr>
<tr>
<td>Total</td>
<td>$33,709,720</td>
</tr>
</tbody>
</table>

The following is a summary:

**NOTE 3 - CASH AND CASH EQUIVALENTS**
Note 9 - Subsequent Events

For the development of software, the Centre received a temporary restricted grant in the amount of $50,000 from a member of the Board of Directors-Minister of Independent Evaluation. A report date is expected.

Note 8 - Temporary Restricted Grant

<table>
<thead>
<tr>
<th></th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration salary</td>
<td>8,798</td>
</tr>
<tr>
<td>Development directors salary</td>
<td>900</td>
</tr>
<tr>
<td>Supervisor program volunteers</td>
<td>4,500</td>
</tr>
<tr>
<td>Immigrant case volunteers</td>
<td>1,160</td>
</tr>
<tr>
<td>TOTAL</td>
<td>14,958</td>
</tr>
</tbody>
</table>

Appendix: The following is a summary of donated services: Donated services are computed on actual and estimated basis where it is applicable.

Note 7 - Donated Services and Materials
<table>
<thead>
<tr>
<th></th>
<th>Senior Program</th>
<th>Community Outreach</th>
<th>Fundraising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Services - donated</td>
<td></td>
<td>$16,798</td>
<td></td>
<td>$16,798</td>
</tr>
<tr>
<td>Development Director - Donated</td>
<td>$24,000.00</td>
<td>26,000</td>
<td></td>
<td>50,000</td>
</tr>
<tr>
<td>Donated Services - Donated</td>
<td>22,540.00</td>
<td></td>
<td></td>
<td>22,540</td>
</tr>
<tr>
<td>Donated - Immigration Services, pro bono et al.</td>
<td></td>
<td>14,160</td>
<td></td>
<td>14,160</td>
</tr>
<tr>
<td>Advertising</td>
<td>4,914</td>
<td>3,999</td>
<td></td>
<td>8,913</td>
</tr>
<tr>
<td>Salaries, incl. payroll exp/taxes</td>
<td>60,844</td>
<td>67,807</td>
<td></td>
<td>128,651</td>
</tr>
<tr>
<td>Subcontractors</td>
<td>679</td>
<td></td>
<td></td>
<td>15,416</td>
</tr>
<tr>
<td>Health insurance</td>
<td>11,857</td>
<td>2,412</td>
<td></td>
<td>14,269</td>
</tr>
<tr>
<td>Travel</td>
<td>2,269</td>
<td>1,817</td>
<td></td>
<td>4,086</td>
</tr>
<tr>
<td>Automobile expense</td>
<td>3,462</td>
<td>3,791</td>
<td></td>
<td>7,253</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,230</td>
<td>1,241</td>
<td></td>
<td>2,471</td>
</tr>
<tr>
<td>Printing &amp; reproduction</td>
<td>2,294</td>
<td>961</td>
<td></td>
<td>3,255</td>
</tr>
<tr>
<td>Postage &amp; delivery</td>
<td>2,690</td>
<td>5,418</td>
<td></td>
<td>8,108</td>
</tr>
<tr>
<td>Professional fees</td>
<td>6,488</td>
<td>1,768</td>
<td></td>
<td>8,256</td>
</tr>
<tr>
<td>Rent</td>
<td>9,897</td>
<td>17,432</td>
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<td>27,329</td>
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<tr>
<td>Equipment repairs</td>
<td>867</td>
<td>1,458</td>
<td></td>
<td>2,325</td>
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<tr>
<td>Telephone</td>
<td>2,469</td>
<td>3,613</td>
<td></td>
<td>6,082</td>
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<tr>
<td>Entertainment</td>
<td>18,444</td>
<td>531</td>
<td></td>
<td>18,975</td>
</tr>
<tr>
<td>Utilities</td>
<td>2,615</td>
<td>2,931</td>
<td></td>
<td>5,546</td>
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<tr>
<td>Office</td>
<td>3,212</td>
<td>3,369</td>
<td></td>
<td>6,580</td>
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<tr>
<td>Staff development</td>
<td>121</td>
<td></td>
<td></td>
<td>121</td>
</tr>
<tr>
<td>Bank Service Charges</td>
<td>372</td>
<td>515</td>
<td></td>
<td>987</td>
</tr>
<tr>
<td>Volunteer Stipend</td>
<td>783</td>
<td>576</td>
<td></td>
<td>1,359</td>
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<tr>
<td>Banquet</td>
<td></td>
<td></td>
<td>24,194</td>
<td>24,194</td>
</tr>
<tr>
<td>Totals</td>
<td>$182,130</td>
<td>$211,878</td>
<td>$24,194</td>
<td>$418,202</td>
</tr>
</tbody>
</table>

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See independent auditor’s report and accompanying notes