



September 2, 2005 - Archdiocese of Boston Announces Reconfiguration Property Closings

(Brighton, MA) September 2, 2005... The Archdiocese of Boston today announced that the following reconfiguration properties have been sold and their real estate closings completed.

Real Estate Closings:

Property Name	Location	What	Buyer	Intended Use	Broker
Former Sacred Heart	Gloucester	Church, rectory, hall	Richon Company	Housing	Jim O'Neill Nordblom 781-238-4817
Former Immaculate Conception	Winchester	Church, rectory, convent, school, hall	Creative Corner	School	Patrick Cavanagh CBRE/Whittier 617-867-2339
Former Blessed Sacrament	Cambridge	Church, rectory, convent, school	Urban Spaces	Housing	James Elcock Meredith & Grew 617-330-8032
Former St. Jerome	Arlington	Church, rectory	G.K. Development	Housing	James Elcock Meredith & Grew 617-330-8032

The Archdiocese entered into these agreements with the assistance of its Real Estate Advisory Committee and upon receiving approval from the College of Consultors and the Archdiocesan Finance Council.

The Process for Evaluating and Accepting Offers

The offers, solicited over a 90-day period, were evaluated by the Archdiocesan Real Estate office and the Real Estate Advisory Committee. After these consultations, Chancellor David Smith brought forth recommendations to Archbishop Sean for the Archbishop's consideration. The Archbishop then presented offers for these properties to the members of the Archdiocesan Finance Council and the College of Consultors for their approval, which he received.

The Archdiocese will continue to solicit and review bids on a number of properties associated with its reconfiguration plan. A complete list of properties being marketed is available at http://www.rcab.org/Parish_Reconfiguration/realEstate.html

Due to declining numbers of clergy, changing Catholic demographics and financial pressure, the Archdiocese of Boston began the process of parish reconfiguration in January of 2004. Through this process, the Archdiocese has sought to serve the needs of area Catholics by building parish communities with resources to match needs. To date, 62 parishes have closed or merged as part of the reconfiguration process.

Copyright © 2004-2006 Archdiocese of Boston; all rights reserved