



**ST. PATRICK CHURCH  
FINANCIAL REPORT  
FISCAL 2016**

<b>Income:</b>	<b>PROPOSED</b>	<b>ACTUAL</b>	<b>VARIANCE</b>		<b>NOTES</b>
Offertory	\$126,600.00	\$125,362.63	\$( 1,237.37)	1.0%	
Sacramental Offerings	\$ 9,600.00	\$ 8,202.00	\$( 1,398.00)	14.6%	
Gifts & Bequests	\$ 12,000.00	\$ 5,821.94	\$( 6,178.06)	51.5%	
Interest	\$ 2,400.00	\$ 1,528.78	\$( 871.22)	36.3%	
Fundraising	\$ 10,000.00	\$ 1,673.00	\$( 8,327.00)	83.3%	
Support from Calvary Cemetery	\$109,450.00	\$ 76,483.25	\$(32,966.75)	30.1%	(Amount requested)
Other	\$ 28,650.00	\$ 46,251.30	\$ 17,601.30	61.4%	(Donations, Rel Ed, etc)
<b>Total Operating Income</b>	<b>\$298,700.00</b>	<b>\$265,322.90</b>	<b>\$(33,377.10)</b>	<b>11.2%</b>	
<b>Capital Repairs Income</b>	<b>\$ 10,000.00</b>	<b>\$ 10,090.50</b>	<b>\$ 90.50</b>	<b>0.9%</b>	
<b>TOTAL INCOME</b>	<b>\$308,700.00</b>	<b>\$275,413.40</b>	<b>\$(33,286.60)</b>	<b>10.8%</b>	
<b>Expenses:</b>					
Employee Compensation & Benefits	\$ 66,820.00	\$ 64,618.96	\$( 2,201.04)	3.3%	
Clergy Stipend & Benefits	\$ 74,360.50	\$ 63,552.89	\$(10,807.61)	14.5%	(2nd Priest reassigned)
Office Expenses	\$ 9,965.50	\$ 10,499.23	\$ 533.73	5.4%	
Household Expenses	\$ 25,600.00	\$ 18,379.95	\$( 7,220.05)	28.2%	
Utilities & Maintenance	\$ 57,340.00	\$ 36,711.55	\$(20,628.45)	36.0%	(Heating-mild winter)
Pastoral & Liturgical	\$ 24,384.00	\$ 36,690.65	\$ 12,306.65	50.5%	(Charitable works)
Other	\$ 40,230.00	\$ 39,134.60	\$( 1,095.40)	2.7%	(Insurance, Arch Tithe, etc)
<b>Total Operating Expenses</b>	<b>\$298,700.00</b>	<b>\$269,587.83</b>	<b>\$(29,112.17)</b>	<b>9.7%</b>	
<b>Capital Improvements</b>	<b>\$ 18,000.00</b>	<b>\$ 72,604.56</b>	<b>\$ 54,604.56</b>	<b>303.4%</b>	(Drain rpr, security cam, etc)
<b>TOTAL EXPENSES</b>	<b>\$316,700.00</b>	<b>\$342,192.39</b>	<b>\$ 25,492.39</b>	<b>8.0%</b>	

<b>Total Operating Income</b>	<b>\$265,322.90</b>	<b>Total Gross Income</b>	<b>\$275,413.40</b>
<b>Total Operating Expenses</b>	<b>\$269,587.83</b>	<b>Total Gross Expenses</b>	<b>\$342,192.39</b>
<b>FY 2016 Net Operating Loss</b>	<b>\$ 4,264.93</b>	<b>FY 2016 Net Loss</b>	<b>\$ 66,778.99</b>

Checking Account Balance 7/1/2015 \$ 471.33  
 Checking Account Balance 6/30/2016 \$ 14,855.84

Rev. Francesco Palombi, Administrator: *Fr. Francesco M.*

Finance Council: *Ellen P. Vellios* *[Signature]*